

LAND & GENERAL BERHAD (5507-H) (“the Company”)
53rd ANNUAL GENERAL MEETING HELD ON 7 SEPTEMBER 2016
SUMMARY OF KEY MATTERS DISCUSSED

Pursuant to Paragraph 9.21(2)(b) of the Main Market Listing Requirements, a listed issuer must publish a summary of key matter matters discussed at the annual general meeting, as soon as practicable after the conclusion of the annual general meeting.

1.0 Agenda of the 53rd Annual General Meeting

The Ordinary Resolution 1 to Ordinary Resolution 10 as set out in the Notice of the 53rd Annual General Meeting were tabled at the 53rd Annual General Meeting for shareholders’ approval by the Board. All resolutions as stated below were properly moved and approved by the shareholders.

As required pursuant to Paragraph 8.29A of the Main Market Listing Requirements, poll votes were conducted and the poll results were announced on 7 September 2016.

RESOLUTION	AGENDA
Ordinary Resolution 1	Adoption of Audited Financial Statements and Reports for financial year ended 31 March 2016
Ordinary Resolution 2	Declaration and payment of a single tier final dividend of 2.0 sen per ordinary share
Ordinary Resolution 3	Payment of Directors’ fees of RM372,500.00
Ordinary Resolution 4	Re-election of Dato’ Ir Dr A Bakar Jaafar
Ordinary Resolution 5	Re-election of Encik Ferdaus Mahmood
Ordinary Resolution 6	Re-election of Mr Hoong Cheong Thard
Ordinary Resolution 7	Re-appointment of Auditors
Ordinary Resolution 8	Re-appointment of Dato’ Hj Zainal Abidin Putih pursuant to Section 129 of the Companies Act, 1965
Ordinary Resolution 9	Authority to issue shares pursuant to Section 132D, Companies Act 1965
Ordinary Resolution 10	Continuing in office as Independent Non-Executive Director - Dato’ Ir Dr A Bakar Jaafar

2.0 Presentation by Management

Management updated the shareholders on the status update and progress of the Group for the financial year ended 31 March 2016 and also the latest development of the Group.

The following matters were presented to the shareholders as stated below.

- a) Activities of each business segment of the Group namely property, education and others.
- b) Existing landbanks held by the Group namely Sg. Petani, Sg Jernih, Bandar Sri Damansara, Ampang, Senawang, Johor Bahru and Hidden Valley, Australia.
- c) Brief information on the completed project: Damansara Foresta Phase 1.
- d) Updates on the progress of on-going projects / projects to be launched which are as follows:-
 - (i) Astoria@Ampang;
 - (ii) Sena Parc at Senawang;
 - (iii) Hidden Valley Australia (Joint Venture project); and
 - (iv) Damansara Foresta Phase 2.

Summary of Key Matters Discussed (cont'd)

2.0 Presentation by Management (cont'd)

- e) Brief information on the projects in the pipeline at the following locations which are as follows:-
 - (i) Section U10, Shah Alam; and
 - (ii) Kerling, Selangor.
- f) Updates on Sekolah Sri Bestari's activities, achievements and financial highlights.
- g) Updates on Ladang Sg. Jernih on cultivation of oil palm and rubber.
- h) 5-years financial performance highlights which covers the revenue and profit before tax based on business segments namely property, education and others, employment of assets namely cash & bank, borrowing and gearing, equity & employment of assets namely total assets and net assets and financial indicators namely earning per share and net assets per share of the Group.
- i) Corporate social responsibility activities of the Group.
- j) The Group's strategy for growth.
- k) Status on the conversion of irredeemable convertible loan stocks and the updated total issued and paid up capital of the Company.

3.0 Matters raised by Minority Shareholder Watchdog Group ("MSWG")

MSWG had via its letter dated 29 August 2016 raised the following matters which Management had answered accordingly. The matters raised by MSWG covers from strategic and financial matters as well as corporate governance of the Group which were presented at the annual general meeting and are summarised as follows:-

- a) The current occupancy rate for the two levels of retail space within 8trium and Putrajaya Office Tower.
- b) The take-up rate for Phase 1 of Astoria@Ampang.
- c) The update on Hidden Valley project such as sales and completion stage.
- d) The measures taken to address the decline in the number of student enrollment and plans to keep the overhead costs under control for Sekolah Sri Bestari.
- e) The decline on the share of results of jointly-controlled entity.
- f) The increase of inventories of the Group.
- g) The impairment loss on the investment property.
- h) The publication of the Company's Memorandum and Articles of Association on the Company's website.

4.0 Matters raised by Shareholders

The shareholders of the Company had raised following matters in which the Board and Management had answered accordingly. The matters raised were as follows:-

- a) The Group's 5-years strategic plan under the current challenging economic environment.
- b) The Group's consideration of earthquake impact in developing high rise projects in Malaysia.
- c) The internal sales target for the current financial year 31 March 2017.
- d) The Group's strategic plan for utilisation of the cash reserves kept by the Group.
- e) The accessibility of the proposed Kerling township and type of proposed development.

Summary of Key Matters Discussed (cont'd)

4.0 Matters raised by Shareholders (cont'd)

- f) The reason why the Group diversified into the education services as the Group's core business is property development.
- g) The timing of the Group's project launches when the property market is slow.
- h) The status of retirement homes in Australia.
- i) The stakeholders sum of RM86.6 million as stated on page 98 of the 2016 Annual Report.
- j) Future joint venture with Mayland Group.
- k) The availability of public transport and connectivity to the KL – Singapore high speed rail station near Sena Parc at Senawang.
- l) The type of development, price range and the completion period of Sena Parc at Senawang.
- m) The dividend rate of 2.0 sen per ordinary share for the financial year ended 31 March 2016 and the proposed dividend payout for next financial year.
- n) The issue price of new ordinary shares should the Company undertake and implement the mandate under Section 132D of the Companies Act, 1965.

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